

Taeyoung Doh
Curriculum Vitae (March, 2012)

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Nationality: Republic of Korea (South Korea), US Permanent Resident

Employment

Economist, Federal Reserve Bank of Kansas City, 2007 -
First Lieutenant, Republic of Korea Air Force, 1999-2003 (Mandatory Military Service)

Education:

Ph.D. in Economics, University of Pennsylvania, 2007
M.A. in Economics, Seoul National University, 1998
B.A. in Economics, Seoul National University, 1996 (*Summa Cum Laude*)

Research Interests:

Macroeconomics, Financial Economics, Applied Econometrics, Computational Economics

Teaching Interests:

Graduate: Macroeconomics, Empirical Finance, Econometrics, Computational Methods
Undergraduate: Macroeconomics, Econometrics, Financial Economics

Published Papers:

“Long Run Risks in the Term Structure of Interest Rates: Estimation”, *Journal of Applied Econometrics*, forthcoming
“What Does the Yield Curve Tell us about the Federal Reserve’s Implicit Inflation Target?”,
Published in *Journal of Money, Credit, and Banking*, forthcoming
“Yield Curve in an Estimated Nonlinear Macro Model”, Published in *Journal of Economic Dynamics and Control*, pp. 1229-1244, Vol 35 (8), August 2011
“Non-stationary Hours in a DSGE Model”, Joint with Yongsung Chang, and Frank Schorfheide,
Published in *Journal of Money, Credit, and Banking*, pp 1357-1373, Vol 39 (6) September 2007
“Analysis of Loan Guarantees among the Korean Chaebol Affiliates” Joint with Keunkwan Ryu,
Published in *International Economic Journal* 18(2) pp.161-178, 2004

Working Papers:

“Monetary Policy Regime Shifts and Inflation Persistence” with Troy Davig, Working Paper,
Federal Reserve Bank of Kansas City, 2009 (Revise and Resubmit, Review of Economics and
Statistics)
“A Bayesian Evaluation of Alternative Models of Trend Inflation” with Todd Clark

Work in Progress:

“Cyclical Fluctuations of Aggregate Hours, Wages, and Unemployment in DSGE Models with
Alternative Wage Settings” with Willem Van Zandweghe
“An Arbitrage-free Model of the Term Structure of Interest Rates with the Zero Lower Bound”

“Term Structure Implications of Time-varying Macroeconomic Volatility in a DSGE Model with Recursive Preferences”

Policy Articles

“The Efficacy of Large-scale Asset Purchases at the Zero Lower Bound”, Federal Reserve Bank of Kansas City Economic Review Q2, 2010.

“Is Unemployment Helpful in Understanding Inflation?”, Federal Reserve Bank of Kansas City Economic Review Q4, 2011.

Honors and Awards:

Hiram C. Haney Fellowship Award in Economics,
Department of Economics, University of Pennsylvania 2007 (the best third-year paper)
Korea Foundation for Advanced Studies Fellowship, 2003-2007
Lawrence Robbins Prize for the Best First Year Student (based on preliminary exams),
Department of Economics, University of Pennsylvania 2004
Fellow, Institute on Computational Economics 2006, Argonne National Laboratory

Research and Teaching Experience:

Research Assistant for Professor Frank Schorfheide, University of Pennsylvania,
Summer 2004, Summer 2006
Undergraduate Teaching Assistant, Econometric Forecasting with Professor Kyungchul Song,
University of Pennsylvania, Fall 2006
Undergraduate Instructor, Topics in Macroeconomics: Growth and Development
University of Pennsylvania, Summer 2006
Graduate Teaching Assistant, Microeconomic Theory II with Professor Andrew Postlewaite,
University of Pennsylvania, Fall 2004, Fall 2005
Graduate Teaching Assistant, Econometrics II with Professor Frank Schorfheide
University of Pennsylvania, Spring 2005, Spring 2006

Professional Activities

Seminar (including scheduled ones)

: Kansas State University, Korea University, Yonsei University (2011), Korea Development Institute (2009), Seoul National University, Yonsei University, University of California, Riverside (2008), Duke University, Federal Reserve Board, Federal Reserve Banks of Kansas City, New York, Richmond, and San Francisco (2007)

Conference Presentation (including scheduled ones):

: Summer Meeting of the North American Econometric Society, 2006, 2008, 2009
Summer Meeting of the Society for Computational Economics, 2007
Vienna Symposium on Asset Management, 2007, Federal Reserve System Macro Meeting, 2007
American Economic Association Winter Meeting, 2008, 2011
8th Annual Missouri Economics Conference, 2008
16th Annual Symposium of the Society for Nonlinear Dynamics and Econometrics, 2008
Midwest Macro Meetings, 2008, 4th Dynare Conference, 2008
Society for Economic Dynamics Annual Meeting, 2008, 2009
Workshop on Methods and Application of DSGE Models, 2008, Joint Statistical Meetings, 2009
Korean Econometric Society Summer Workshop, 2009
Annual Meeting of the Western Finance Association, 2010

Discussion

“The Power of Long-Run Structural VARs” by Christopher Gust and Robert Vigfusson at the Federal Reserve System Macro Meeting, 2008,

“Research and Development, Profits and Firm Value: A Structural Estimation” by Missaka Warusaitharana at the Federal Reserve System Applied Microeconomics Meeting, 2009.

“The Effectiveness of Alternative Monetary Policy Tools in a Zero Lower Bound Environment” by James D. Hamilton and Jing Cynthia Wu, Federal Reserve Bank of Saint Louis Conference on Quantitative Easing, 2011.

“The Fiscal Limit and Non-Ricardian Consumers” by Alexander W. Richter at the Annual Meeting of the American Economic Association, 2012.

Referee Service:

B. E. Journal of Macroeconomics, European Economic Review, Finance Research Letters, International Economic Review, Journal of Banking and Finance, Journal of Business and Economic Statistics, Journal of Econometrics, Journal of Economic Dynamics and Control, Journal of the European Economic Association, Journal of Macroeconomics, Journal of Money, Credit, and Banking, Journal of Monetary Economics, Macroeconomic Dynamics, Review of Economics and Statistics.

References: Available upon Request